



keyfacts

Ferryman

UNDERWRITING AGENCY LTD

Summary of Cover provided by your Ferryman Yacht & Motor Boat Policy FUAL 2006

General Information

This is important information about your policy and you should take time to read this and the full policy wording.

Ferryman Underwriting Agency Limited acts as agent for the insurers at risk for all purposes including, but not limited to the issue of certificates, endorsements and policy wording, collecting and processing premiums and managing claims. Ferryman Underwriting Agency limited does not act as agent for, or accept liability to, any other party.

This insurance is underwritten by Syndicate 2001 at Lloyd's, which is wholly owned and managed by Amlin Underwriting Ltd., whose registered address is St. Helen's, One Undershaft, London EC3A 8ND. Amlin Underwriting Ltd. is registered with the Financial Services Authority and its registration number is 204918.

Unless specifically agreed to the contrary;

- The language of your insurance wording and any communication throughout the duration of the contract will be in English.
- This insurance shall be subject to English law and practice and subject to the exclusive jurisdiction of the Courts of England.

Right to Cancellation

You may cancel your new insurance policy up to 14 days from the start of the contract, plus postage time, and receive a refund of your premium that you have paid for any period that is left. After the expiry of this 14 day period you will be able to cancel your policy giving 30 days notice to us in writing. Subject to no claim having been made during the policy period prior to you giving notice of cancellation we will refund any premium that you have paid for any period of the insurance that remains subject to a minimum of 25% of the premium being retained by us unless otherwise agreed in writing. We also reserve the right to charge an administrative fee of a maximum of £10 depending on the circumstances of the cancellation.

We may cancel your policy at any time by giving you 30 days notice in writing to your last known address and once again we will return any premium that you have paid for any period of insurance that is left.

The Ferryman Yacht & Motor Boat Policy (FUAL 2006)

This policy summary does not contain the full terms and conditions of the policy. For details please refer to the full policy wording.

Significant Features & Benefits

This is an annual All Risks yacht insurance policy that is subject to specific and general exclusions. The main items you will be covered for are:

- Accidental physical loss or damage to your vessel
- Loss or damage arising from war and associated risks
- Loss or damage to your personal effects whilst they are on the vessel.
- Injury to other people and damage to their property where you are held legally responsible

Subject to our agreement it may be possible to exclude some of these items and reduce the premium that you pay.

Significant and Unusual Exclusions & Limitations

There are a number of restrictions and exclusions that apply to various parts of the policy cover. The significant and unusual exclusions are shown below, but this is not a list of them all. You should carefully read the full policy to understand all of the restrictions and exclusions that apply.

- We exclude loss or damage caused by wear and tear. (Sections 7.3 & 8.6)
- We exclude loss or damage resulting from a failure to exercise due diligence in managing your vessel or failing to maintain it in a seaworthy condition. (Section 7.1)
- We exclude theft of an outboard motor that was not in a locked cabin or storage compartment or was not fixed to the vessel by some means other than its operating mounting. (Section 7.6)
- We exclude loss or damage to protective covers, canopies, sails and side screens split by the wind or blown away. (Section 7.11)
- We exclude loss or damage to sails, masts and spars when the vessel is racing unless we have specifically agreed otherwise in advance and you have paid the appropriate additional premium. (Section 7.12)
- We exclude the loss or damage to personal effects caused by theft unless there are visible signs of violent, forcible entry. (Section 8.1)
- We exclude liability incurred to any person engaged in water-skiing while they are under tow by the vessel unless we have specifically agreed otherwise in advance and you have paid the appropriate additional premium. (Section 9.5)
- We exclude liability incurred to any person engaged in scuba diving from the vessel. (Section 9.6)
- The vessel is only covered while in the navigation limits that are specified on the insurance certificate. (Section 10.2)
- The vessel must only be used for private pleasure purposes unless we have specifically agreed otherwise in advance and you have paid the appropriate additional premium. (Section 10.5)
- The policy will be automatically cancelled if you sell the vessel. (Section 10.6)
- We may make a deduction (in addition to the deductible provided for by Clause 7.9) in the case of claims for replacement of sails, protective covers, standing or running rigging of up to one third of the value of each item to represent the advantage to you of receiving a new item in place of an old one. With regard to replacement of outboard motors this policy will pay the estimated retail value of the outboard motor as listed in the latest publication of 'THREESTOKES GUIDE' less any applicable deductible unless agreed by us with you in writing. (Section 10.10)

It may be possible for you to include some of these restrictions in your policy subject to our express agreement and the payment of an appropriate additional premium.

Other Information

Claims Service

If you wish to make a claim, or report an incident that may give rise to a claim, then you should contact us without delay on the following;

Ferryman Underwriting Agency limited
P.O.Box 8177
Burnham-on-Crouch
Essex
CM0 8WY

Tel: 44 (0)1621 786988
Fax: 44 (0)1621 786788
email: claims@fual.co.uk

When reporting a claim please supply us with the following information:

- the date of the incident that is giving rise to the claim
- the details of the incident
- the details of the damage that has occurred

Complaints

If you have any questions or concerns about your policy or the handling of a claim you should, in the first instance contact us at the above address.

If you are unable to resolve the situation and wish to make a complaint you can do so at any time by referring the matter to the Complaints Department at Lloyd's. Their address is:

Complaints Department	Tel: +44 (0)207 327 5693
Lloyd's	Fax: +44 (0)207 327 5225
One Lime Street	email: complaints@lloyds.com
EC3M 7HA	

If it is not possible to settle your complaint, you may be entitled to refer it to the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR; telephone +44 (0)845 080 1800; email complaint.info@financial.ombudsman.org.uk www.financial-ombudsman.org.uk

Depending on the type of business and circumstances of the outstanding claim, you may be entitled to compensation from the Financial Services Compensation Scheme ("FSCS") if we cannot meet our obligations to you. Further details can be obtained from the FSCS at Lloyd's Chambers, Portsoken Street, London E1 8BN; telephone +44 (0)207 892 7300; email enquiries@fscs.org.uk

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